

# Rate Card: 2023/24

The current rates and allowances for income tax, corporation tax, capital gains tax, inheritance tax and other taxes are set out below.

## Income tax rates\*\*\*

|                          | Non-savings | Savings | Dividends |
|--------------------------|-------------|---------|-----------|
| £0 – £2,000              | –*          | 0%*     | 0%**      |
| £0 (or £2,000) – £37,700 | 20%         | 20%     | 8.75%**   |
| £37,701 – £125,140       | 40%         | 40%     | 33.75%**  |
| Over £125,140            | 45%         | 45%     | 39.35%**  |

\* 0% rate on savings only available up to £5,000 of savings income if non-savings income does not exceed this sum. In addition, a £1,000 personal savings allowance is available to basic rate taxpayers (£500 for higher rate taxpayers and nil for additional rate taxpayers).

\*\*Dividend allowance of £1,000 (£2,000 in 2022/23)

\*\*\* These rates apply in England, Wales and Northern Ireland only.

Scottish IT rates: £1–£2,162=19%, £2,163–£13,118=20%, £13,119–£31,092=21%, £31,093–£125,140=42%, over £125,140=47%

## Personal income tax allowances

|   | 2023/24<br>£ | 2022/23<br>£ | Increase<br>£ |
|---|--------------|--------------|---------------|
| Income tax allowances:                        |              |              |               |
| Personal allowance                            | 12,570       | 12,570       | 0             |
| Income limit: personal allowance              | 100,000      | 100,000      | 0             |
| Transferrable tax allowance (married couples) | 1,260        | 1,260        | 0             |
| Dividend allowance                            | 1,000        | 2,000        | -1,000        |
| Personal savings allowance:                   |              |              |               |
| Basic rate taxpayers                          | 1,000        | 1,000        | 0             |
| Higher rate taxpayers                         | 500          | 500          | 0             |
| Blind person's allowance                      | 2,870        | 2,600        | 270           |
| Student loan thresholds (9% repayment rate)   |              |              |               |
| Plan 1 (pre-Sept 2012)                        | 22,015       | 20,195       | 1,820         |
| Plan 2 (post-Sept 2012)                       | 27,295       | 27,295       | 0             |
| Postgraduate Loan (6% repayment rate)         | 21,000       | 21,000       | 0             |

## Car and fuel benefits in kind

(round reported CO<sub>2</sub> g/km down to find the correct percentage)

Company car benefit charge –

Table 1: For *non-hybrid* cars or where a *hybrid* car has CO<sub>2</sub> emissions more than 50g/km:

| CO <sub>2</sub><br>g/km | Taxable % |        | CO <sub>2</sub><br>g/km | Taxable % |        | CO <sub>2</sub><br>g/km | Taxable % |        |
|-------------------------|-----------|--------|-------------------------|-----------|--------|-------------------------|-----------|--------|
|                         | Petrol    | Diesel |                         | Petrol    | Diesel |                         | Petrol    | Diesel |
| 0                       | 2         |        | 85                      | 22        | 26     | 130                     | 31        | 35     |
| 1                       | 14        | 18     | 90                      | 23        | 27     | 135                     | 32        | 36     |
| 51                      | 15        | 19     | 95                      | 24        | 28     | 140                     | 33        | 37     |
| 55                      | 16        | 20     | 100                     | 25        | 29     | 145                     | 34        | 37     |
| 60                      | 17        | 21     | 105                     | 26        | 30     | 150                     | 35        | 37     |
| 65                      | 18        | 22     | 110                     | 27        | 31     | 155                     | 36        | 37     |
| 70                      | 19        | 23     | 115                     | 28        | 32     | 160+                    | 37        | 37     |
| 75                      | 20        | 24     | 120                     | 29        | 33     |                         |           |        |
| 80                      | 21        | 25     | 125                     | 30        | 34     |                         |           |        |

Note – no Diesel supplement applies if car meets Euro standard 6d (RDE2) and car registration dates do not affect charge rate from 2022/23. Hybrid cars should use the petrol rates listed whether they are petrol/electric or diesel/electric hybrids.

Table 2: Fully electric or hybrid cars with CO<sub>2</sub> <51g/km (otherwise use above):

| CO <sub>2</sub><br>g/km | Electric only<br>mileage range | Taxable % |
|-------------------------|--------------------------------|-----------|
| 0                       |                                | 2         |
| 1 to 50                 | 130 +                          | 2         |
| 1 to 50                 | 70 to 129                      | 5         |
| 1 to 50                 | 40 to 69                       | 8         |
| 1 to 50                 | 30 to 39                       | 12        |
| 1 to 50                 | < 30                           | 14        |

|                                   | £      |
|-----------------------------------|--------|
| Car fuel benefit charge           | 27,800 |
| Van benefit charge                | 3,960  |
| Zero emissions van benefit charge | 0      |
| Flat rate Van fuel benefit charge | 757    |

## Approved mileage rates

|               | Business Miles | Allowance rate per mile |
|---------------|----------------|-------------------------|
| Cars and vans | 0 – 10,000     | 45p                     |
|               | 10,000+        | 25p                     |
| Motor cycles  |                | 24p                     |
| Bicycles      |                | 20p                     |

Excess payments over these rates are taxable. Shortfalls can be claimed as tax relief by the employee. If the employee carries another employee in their own car or van on a business journey, an additional tax-free payment of 5p per mile applies for each passenger.

## Income tax reliefs and incentives: annual limits

|  | 2023/24<br>£ | 2022/23<br>£ |
|--|--------------|--------------|
| Individual Savings Account (ISA)         | 20,000       | 20,000       |
| Junior ISA                               | 9,000        | 9,000        |
| Lifetime ISA                             | 4,000        | 4,000        |
| Enterprise investment scheme (EIS)       | 2,000,000    | 2,000,000    |
| Seed Enterprise investment scheme (SEIS) | 200,000      | 100,000      |
| Venture capital trust (VCT)              | 200,000      | 200,000      |
| Social investment tax relief (SITR)      | 1,000,000    | 1,000,000    |
| Pension scheme allowances:               |              |              |
| Lifetime allowance                       | 1,073,100    | 1,073,100    |
| Annual allowance                         | 60,000       | 40,000       |
| Money purchase annual allowance          | 10,000       | 4,000        |
| Adjusted income limit                    | 260,000      | 240,000      |

## National Insurance Contributions

| Item  | 2023/24 | 2022/23 |
|---|---------|---------|
| Class 1:  |         |         |
| Lower Earnings Limit – LEL (per week)                               | £123    | £123    |
| Primary (employees) Threshold (per week)                            | £242    | £242    |
| Primary (directors) Threshold (per annum)                           | £12,570 | £11,908 |
| Secondary (employers) Threshold (per week)                          | £175    | £175    |
| Upper Earnings Limit – UEL<br>(per week – employees only)           | £967    | £967    |
| Upper Secondary Threshold<br>(per week – <21yr old)                 | £967    | £967    |
| (per week – <25yr old apprentices)                                  | £967    | £967    |
| Employment allowance (per employer)                                 | £5,000  | £5,000  |
| Employee's contributions<br>(£242pw to £967pw +2% over £967pw)      | 12%     | 13.25*% |
| Employer's Contribution Rates<br>(all earnings over £175pw)         | 13.8%   | 15.05*% |
| Class 1A and 1B   | 13.8%   | 15.05*% |
| Class 2: Self-employed Contribution (per week)                      | £3.45   | £3.15   |
| Low Profits Limit (per annum)                                       | £12,570 | £11,908 |
| Class 3: Contribution (per week) (voluntary)                        | £17.45  | £15.85  |
| Class 4: Contributions – Upper Profits Limit                        | £50,270 | £50,270 |
| Contributions – Lower Profits Limit                                 | £12,570 | £11,908 |
| Contribution Rate<br>(£12,570pa – £50,270pa then 2% over £50,270pa) | 9%      | 10.25*% |

\* Rates included a 1.25% Health and Social Care Levy from 6 April 2022 to 6 November 2022

## Apprenticeship Levy

|  | 2023/24 | 2022/23 |
|--|---------|---------|
| Apprenticeship Levy Allowance (per employer)       | £15,000 | £15,000 |
| Apprenticeship Levy rate (gross employee earnings) | 0.5%    | 0.5%    |

## Capital taxes: Individuals

|   | 2023/24    | 2022/23    | Increase |
|---|------------|------------|----------|
|   | £          | £          | £/%      |
| Capital gains tax annual exempt amount                |            |            |          |
| Individuals, etc.                                     | 6,000      | 12,300     | -6,300   |
| Capital gains tax standard basic rate                 | 10%*       | 10%*       | 0        |
| Capital gains tax standard higher rate                | 20%*       | 20%*       | 0        |
| Business Asset Disposal/                              |            |            |          |
| Relief limit  | 1 million  | 1 million  | 0        |
| Relief rate   | 10%        | 10%        | 0        |
| Investors' Relief limit                               | 10 million | 10 million | 0        |
| Investors' Relief rate                                | 10%        | 10%        | 0        |
| Inheritance tax threshold<br>(each if couple/partner) | 325,000    | 325,000    | 0        |
| Residence nil rate band limit                         | 175,000    | 175,000    | 0        |
| Inheritance tax rate                                  | 40%        | 40%        | 0        |
| Lower rate (10%+ of estate left to charity)           | 36%        | 36%        | 0        |
| Stamp Duty/Stamp Duty Reserve Tax**                   | 0.5%       | 0.5%       | 0        |

\* An 8% surcharge applies in respect of residential properties and carried interest

\*\* Duty payable on share purchase over £1,000 only and rounded up to nearest £5

## Capital allowances

|                                    | 2023/24    | 2022/23    |
|------------------------------------|------------|------------|
| Plant and machinery: Main rate     | 18%        | 18%        |
| Special rate                       | 6%         | 6%         |
| Annual investment allowance        | £1,000,000 | £1,000,000 |
| Structures and Buildings Allowance | 3%         | 3%         |

## Corporation tax, allowances and reliefs

|   | 2023/24 | 2022/23 |
|---|---------|---------|
| Main Corporation Tax rate (>£250,000 profits)   | 25%     | 19%     |
| Small profits rate (<£50,000 profits)           | 19%     | -       |
| Marginal Relief standard fraction               | 3/200   | -       |
| R&D tax credits SME scheme                      | 186%    | 230%    |
| R&D SME repayable credit                        | 10%     | 14.5%   |
| R&D Expenditure credit                          | 20%     | 13%     |
| Patent box                                      | 10%     | 10%     |
| Film, High end TV and videogame tax relief      | 39%     | 25%     |
| Diverted Profits Tax                            | 31%     | 25%     |
| Digital Service Tax                             | 2%      | 2%      |
| Bank Surcharge                                  | 3%      | 8%      |
| Bank levy: 1.1.21 onwards – equity and LT liabs | 0.05%   | 0.05%   |
| ST liabs  | 0.1%    | 0.1%    |

## Corporation tax on chargeable gains: indexation allowance

Retail prices index (January 1987 = 100.0)

|      | Jan   | Feb   | Mar   | Apr          | May   | Jun   | Jul   | Aug   | Sep   | Oct   | Nov   | Dec   |
|------|-------|-------|-------|--------------|-------|-------|-------|-------|-------|-------|-------|-------|
| 1982 | -     | -     | 79.44 | 81.04        | 81.62 | 81.85 | 81.90 | 81.90 | 81.85 | 82.26 | 82.66 | 82.51 |
| 1983 | 82.61 | 82.97 | 83.12 | 84.28        | 84.64 | 84.84 | 85.30 | 85.68 | 86.06 | 86.36 | 86.67 | 86.89 |
| 1984 | 86.84 | 87.20 | 87.48 | 88.64        | 88.97 | 89.20 | 89.10 | 89.94 | 90.11 | 90.67 | 90.95 | 90.87 |
| 1985 | 91.20 | 91.94 | 92.80 | 94.78        | 95.21 | 95.41 | 95.23 | 95.49 | 95.44 | 95.59 | 95.92 | 96.05 |
| 1986 | 96.25 | 96.60 | 96.73 | 97.67        | 97.85 | 97.79 | 97.52 | 97.82 | 98.30 | 98.45 | 99.29 | 99.62 |
| 1987 | 100.0 | 100.4 | 100.6 | 101.8        | 101.9 | 101.9 | 101.8 | 102.1 | 102.4 | 102.9 | 103.4 | 103.3 |
| 1988 | 103.3 | 103.7 | 104.1 | 105.8        | 106.2 | 106.6 | 106.7 | 107.9 | 108.4 | 109.5 | 110.0 | 110.3 |
| 1989 | 111.0 | 111.8 | 112.3 | 114.3        | 115.0 | 115.4 | 115.5 | 115.8 | 116.6 | 117.5 | 118.5 | 118.8 |
| 1990 | 119.5 | 120.2 | 121.4 | 125.1        | 126.2 | 126.7 | 126.8 | 128.1 | 129.3 | 130.3 | 130.0 | 129.9 |
| 1991 | 130.2 | 130.9 | 131.4 | 133.1        | 133.5 | 134.1 | 133.8 | 134.1 | 134.6 | 135.1 | 135.6 | 135.7 |
| 1992 | 135.6 | 136.3 | 136.7 | 138.8        | 139.3 | 139.3 | 138.8 | 138.9 | 139.4 | 139.9 | 139.7 | 139.2 |
| 1993 | 137.9 | 138.8 | 139.3 | 140.6        | 141.1 | 141.0 | 140.7 | 141.3 | 141.9 | 141.8 | 141.6 | 141.9 |
| 1994 | 141.3 | 142.1 | 142.5 | 144.2        | 144.7 | 144.7 | 144.0 | 144.7 | 145.0 | 145.2 | 145.3 | 146.0 |
| 1995 | 146.0 | 146.9 | 147.5 | 149.0        | 149.6 | 149.8 | 149.1 | 149.9 | 150.6 | 149.8 | 149.8 | 150.7 |
| 1996 | 150.2 | 150.9 | 151.5 | 152.6        | 152.9 | 153.0 | 152.4 | 153.1 | 153.8 | 153.8 | 153.9 | 154.4 |
| 1997 | 154.4 | 155.0 | 155.4 | 156.3        | 156.9 | 157.5 | 157.5 | 158.5 | 159.3 | 159.5 | 159.6 | 160.0 |
| 1998 | 159.5 | 160.3 | 160.8 | <b>162.6</b> | 163.5 | 163.4 | 163.0 | 163.7 | 164.4 | 164.5 | 164.4 | 164.4 |
| 1999 | 163.4 | 163.7 | 164.1 | 165.2        | 165.5 | 165.6 | 165.1 | 165.5 | 166.2 | 166.5 | 166.7 | 167.3 |
| 2000 | 166.6 | 167.5 | 168.4 | 170.1        | 170.7 | 171.1 | 170.5 | 170.5 | 171.7 | 171.6 | 172.1 | 172.2 |
| 2001 | 171.1 | 172.0 | 172.2 | 173.1        | 174.2 | 174.4 | 173.3 | 174.0 | 174.6 | 174.3 | 173.6 | 173.4 |
| 2002 | 173.3 | 173.8 | 174.5 | 175.7        | 176.2 | 176.2 | 175.9 | 176.4 | 177.6 | 177.9 | 178.2 | 178.5 |
| 2003 | 178.4 | 179.3 | 179.9 | 181.2        | 181.5 | 181.3 | 181.3 | 181.6 | 182.5 | 182.6 | 182.7 | 183.5 |
| 2004 | 183.1 | 183.8 | 184.6 | 185.7        | 186.5 | 186.8 | 186.8 | 187.4 | 188.1 | 188.6 | 189.0 | 189.9 |
| 2005 | 188.9 | 189.6 | 190.5 | 191.6        | 192.0 | 192.2 | 192.2 | 192.6 | 193.1 | 193.3 | 193.6 | 194.1 |
| 2006 | 193.4 | 194.2 | 195.0 | 196.5        | 197.7 | 198.5 | 198.5 | 199.2 | 200.1 | 200.4 | 201.1 | 202.7 |
| 2007 | 201.6 | 203.1 | 204.4 | 205.4        | 206.2 | 207.3 | 206.1 | 207.3 | 208.0 | 208.9 | 209.7 | 210.9 |
| 2008 | 209.8 | 211.4 | 212.1 | 214.0        | 215.1 | 216.8 | 216.5 | 217.2 | 218.4 | 217.7 | 216.0 | 212.9 |
| 2009 | 210.1 | 211.4 | 211.3 | 211.5        | 212.8 | 213.4 | 213.4 | 214.4 | 215.3 | 216.0 | 216.6 | 218.0 |
| 2010 | 217.9 | 219.2 | 220.7 | 222.8        | 223.6 | 224.1 | 223.6 | 224.5 | 225.3 | 225.8 | 226.8 | 228.4 |
| 2011 | 229.0 | 231.3 | 232.5 | 234.4        | 235.2 | 235.2 | 234.7 | 236.1 | 237.9 | 238.0 | 238.5 | 239.4 |
| 2012 | 238.0 | 239.9 | 240.8 | 242.5        | 242.4 | 241.8 | 242.1 | 243.0 | 244.2 | 245.6 | 245.6 | 246.8 |
| 2013 | 245.8 | 247.6 | 248.7 | 249.5        | 250.0 | 249.7 | 249.7 | 251.0 | 251.9 | 251.9 | 252.1 | 253.4 |
| 2014 | 252.6 | 254.2 | 254.8 | 255.7        | 255.9 | 256.3 | 256.0 | 257.0 | 257.6 | 257.7 | 257.1 | 257.5 |
| 2015 | 255.4 | 256.7 | 257.1 | 258.0        | 258.5 | 258.9 | 258.6 | 259.8 | 259.6 | 259.5 | 259.8 | 260.6 |
| 2016 | 258.8 | 260.0 | 261.1 | 261.4        | 262.1 | 263.1 | 263.4 | 264.4 | 264.9 | 264.8 | 265.5 | 267.1 |
| 2017 | 265.5 | 268.4 | 269.3 | 270.6        | 271.7 | 272.3 | 272.9 | 274.7 | 275.1 | 275.3 | 275.8 | 278.1 |

Note - no further indexation allowance will apply for disposals after 1 Jan 2018 - the Dec 2017 rate should be used for all subsequent sales.

**VAT**

|                              | after 1 April 2023 | after 1 April 2022 |
|------------------------------|--------------------|--------------------|
| Standard Rate                | 20%                | 20%                |
| Reduced Rate*                | 5%                 | 5%                 |
| Annual Registration Limit    | £85,000            | £85,000            |
| De-registration Limit        | £83,000            | £83,000            |
| VAT Fraction - standard rate | 1/6                | 1/6                |
| Maximum turnover to join:    |                    |                    |
| Cash Accounting Scheme       | £1,350,000         | £1,350,000         |
| Annual Accounting Scheme     | £1,350,000         | £1,350,000         |
| Flat Rate Scheme (ex VAT)    | £150,000           | £150,000           |

**Stamp Duty Land Tax**

| Value of property (£)          | Stamp duty rate (%)   |
|--------------------------------|-----------------------|
| <i>Residential property</i> ** | <i>not buy to let</i> |
| 0 – 250,000                    | 0*                    |
| 250,001 – 925,000              | 5*                    |
| 925,001 – 1.5m                 | 10*                   |
| remainder (over £1.5m)         | 12*                   |

\* 3% supplement on additional dwelling purchased over £40,000 and 2% surcharge for most non-UK residents for SDLT purposes.

\*\* discount applies if first home - no SDLT up to £425,000 then 5% to £625,000

| Value of property (£)           | Stamp duty rate (%) |
|---------------------------------|---------------------|
| <i>Non-residential property</i> |                     |
| up to 150,000                   | 0                   |
| 150,001 – 250,000               | 2                   |
| over 250,000                    | 5                   |

**Annual Tax on Enveloped Dwellings**

| Value of property (£)   | ATED charge (£) |
|-------------------------|-----------------|
| 0 – 500,000             | 0               |
| 500,000 – 1,000,000     | 4,150           |
| 1,000,001 – 2,000,000   | 8,450           |
| 2,000,001 – 5,000,000   | 28,650          |
| 5,000,001 – 10,000,000  | 67,050          |
| 10,000,001 – 20,000,000 | 134,550         |
| 20,000,000              | 269,450         |

## Scottish Land and Buildings Transactions Tax

| Value of property (£)  | LBTT rate % (>1 Apr 21) |
|--|-------------------------|
| <i>Residential property</i> **   |                         |
| 0 – 145,000*   | 0*                      |
| 145,001 – 250,000  | 2*                      |
| 250,001 – 325,000  | 5*                      |
| 325,001 – 750,000  | 10*                     |
| Over 750,000   | 12*                     |
| * 6% supplement on additional dwelling purchased priced at over £40,000. |                         |
| ** LBTT relief for 1 <sup>st</sup> time purchasers up to £175,000.       |                         |
| <i>Non-residential property (on or after 25 Jan 19)</i>                  |                         |
| 0 – 150,000  | 0                       |
| 150,001 – 250,000  | 1                       |
| over 250,000   | 5                       |

## Welsh Land Transaction Tax

| Value of property (£)   | LTT rate % |
|---|------------|
| <i>Residential property</i> *   |            |
| 0 – 225,000   | 0          |
| 225,001 – 400,000   | 6          |
| 400,001 – 750,000   | 7.5*       |
| 750,001 – 1,500,000   | 10*        |
| Over 1,500,000  | 12*        |
| * supplement on additional dwellings on a sliding scale from 4% to 16%. |            |
| <i>Non-residential property</i>   |            |
| 0 – 225,000   | 0          |
| 225,001 – 250,000   | 1          |
| 250,001 – 1,000,000   | 5          |
| over 1,000,000  | 6          |



## Environmental taxes

|                                       | 2023/24 (2022/23) |
|---------------------------------------|-------------------|
| Landfill tax (England and NI*):       |                   |
| Standard rate (per tonne)             | £102.10 (£98.60)  |
| Lower rate (inactive waste per tonne) | £3.25 (£3.15)     |
| Aggregates levy (per tonne)           | £2.00 (£2.00)     |
| Climate Change Levy (main rates):     |                   |
| Electricity                           | 0.775p/kwh        |
| Natural Gas                           | 0.672p/kwh        |
| LPG                                   | 2.175p/kg         |
| Plastic packaging tax                 | £210.82 per tonne |

\* Landfill taxes in Scotland are set by the Scottish Parliament - they mirror the same rates as given here this year

## Insurance Premium Tax

|   |     |
|---|-----|
| Standard Rate                                   | 12% |
| Higher Rate (travel, appliances, some vehicles) | 20% |

## Air Passenger Duty

| Band                      | Reduced rate<br>(lowest class of<br>travel) | Standard rate<br>(other than lowest<br>class of travel) | Higher rate |
|---------------------------|---|---|-------------|
| A<br>(0–2000 miles)       | £13   | £26   | £78         |
| B<br>(2001–5500<br>miles) | £87   | £191  | £574        |
| C<br>(>5500 miles)        | £91   | £200  | £601        |

## HMRC interest rates

|                                   | Late<br>Payment (%) | Repayment<br>(%) |
|-----------------------------------|---------------------|------------------|
| All taxes (since 13/04/23)        | 6.75                | 3.25             |
| Average Official rate for 2023/24 | 2.25%               |                  |

(These rates change occasionally - see the HMRC website for details)

**Tax credits:****Working tax credit**

|  | £ per year |
|--|------------|
| Basic element                                | 2,280.00   |
| Couple and lone parent element               | 2,340.00   |
| 30 hour element                              | 950.00     |
| Disability element                           | 3,685.00   |
| Severe disability (additional) element       | 1,595.00   |
| Childcare element:                           | £ per week |
| Maximum eligible cost for 2 or more children | 300.00     |
| Maximum eligible cost for 1 child            | 175.00     |
| Max. percent of eligible costs covered       | 70%        |

**Child tax credit**

|  | £ per year |
|--|------------|
| Family element                             | 545.00     |
| Child element (each child)                 | 3,235.00   |
| Disabled child element                     | 3,905.00   |
| Severe disabled child (additional) element | 1,575.00   |

**Tapering**

|  | £         |
|--|-----------|
| Income thresholds & withdrawal rates   |           |
| First income threshold   | 7,455.00  |
| First withdrawal rate  | 41%       |
| First threshold for child tax credit entitlement only (where no WTC claimed) | 18,725.00 |
| Income rise disregard  | 2,500.00  |
| Income fall disregard  | 2,500.00  |

**Pension credit**

|   | £         |
|---|-----------|
| Standard Minimum income guarantee credit: (per week)                    |           |
| Single  | 201.05    |
| Couple  | 306.85    |
| Capital:  |           |
| Amount disregard  | 10,000.00 |
| Amount disregard - care homes   | 10,000.00 |
| Deemed income:  |           |
| £1 per week for every £500 (or part thereof) in excess of these amounts |           |

## Personal benefit rates

|  | 2023/24                | 2022/23     |
|--|------------------------|-------------|
|  | £                      | £           |
| Old State Pension (per week):                                      |                        |             |
| - Single Person (based on own NIC)                                 | 156.20                 | 141.85      |
| - Single Person (based on spouse's NIC)                            | 93.60                  | 85.00       |
| - Non-contributory (over 80 pension)                               | 93.60                  | 85.00       |
| New State Pension  | 203.85                 | 185.15      |
| Child Benefit (per week):  |                        |             |
| - First Eligible Child   | 24.00                  | 21.80       |
| - Each Extra Child   | 15.90                  | 14.45       |
| - Guardian allowance   | 20.40                  | 18.55       |
| Statutory Sick Pay (per week):                                     |                        |             |
| - normally receive £123 per week or more                           | 109.40                 | 99.35       |
| Statutory Maternity Pay (per week):                                |                        |             |
| Average Weekly Earnings of £123 or over                            |                        |             |
| - Higher Weekly Rate (first 6 weeks)                               | 90% of weekly earnings |             |
| - Standard Rate (remaining 33 weeks)                               | 172.48                 | 156.66      |
| Statutory Paternity/Adoption Pay (per week)                        | 172.48                 | 156.66      |
| Job Seekers Allowance (income based – per week):                   |                        |             |
| - Single Person (over 25)  | 84.80                  | 77.00       |
| - Married Couple (both over 18)                                    | 133.30                 | 121.05      |
| National Living/Minimum Wage (per hour from Apr 23):               |                        |             |
| - ages 23 and over   | 10.42                  | 9.50        |
| - ages 21 to 22  | 10.18                  | 9.18        |
| - ages 18 to 20 (Development rate)                                 | 7.49                   | 6.83        |
| - ages <18 (Young worker rate)                                     | 5.28                   | 4.81        |
| - Apprentice rate (under 19 or in first year)                      | 5.28                   | 4.81        |
| Employment & Support Allowance (per week):                         |                        |             |
| - Single under 25 (first 13 weeks)                                 | 67.20                  | 61.05       |
| - Single 25 and over (first 13 weeks)                              | 84.80                  | 77.00       |
| Universal Credit (per month):                                      |                        |             |
| - Single under 25  | 292.11                 | 265.31      |
| - Single 25 and over   | 368.74                 | 334.91      |
| - Couple one at least over 25                                      | 578.82                 | 525.72      |
| - Child element:   |                        |             |
| - First child (born > 6.5.17)                                      | 315.00                 | 244.58      |
| - Second/subsequent child  | 269.58                 | 244.58      |
| Benefit Cap (per annum) (inside Greater London totals in brackets) |                        |             |
| - Single claimant (no children)                                    | 14,753.00              | (16,967.00) |
| - Single claimant (children living with them)                      | 22,020.00              | (25,323.00) |
| - Couple (with or without children)                                | 22,020.00              | (25,323.00) |

These rates are selected from a complex list of benefits available based on personal circumstances and therefore are provided in basic outline only – and rates are subject to regular changes. For a full list of benefits see the [www.gov.uk](http://www.gov.uk) website.